

110TH CONGRESS  
1ST SESSION

# S. 304

To establish a commission to develop legislation designed to reform tax policy and entitlement benefit programs and to ensure a sound fiscal future for the United States, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

JANUARY 16, 2007

Mr. VOINOVICH introduced the following bill; which was read twice and referred to the Committee on the Budget

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## A BILL

To establish a commission to develop legislation designed to reform tax policy and entitlement benefit programs and to ensure a sound fiscal future for the United States, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Securing America’s  
5 Future Economy Commission Act” or “SAFE Commis-  
6 sion Act”.

1 **SEC. 2. ESTABLISHMENT.**

2       There is established a commission to be known as the  
3 “Securing America’s Future Economy Commission”  
4 (hereinafter in this Act referred to as the “Commission”).

5 **SEC. 3. DUTIES OF COMMISSION.**

6       (a) MANDATORY LEGISLATION DEVELOPMENT.—

7           (1) ISSUES TO ADDRESS.—The Commission  
8 shall examine the long-term fiscal challenges facing  
9 the United States and develop legislation designed to  
10 address the following issues:

11           (A) The unsustainable imbalance between  
12 long-term Federal spending commitments and  
13 projected revenues.

14           (B) Increasing net national savings to pro-  
15 vide for domestic investment and economic  
16 growth.

17           (C) The implications of foreign ownership  
18 of debt instruments issued by the United States  
19 Government.

20           (D) Improving the budget process to place  
21 greater emphasis on long-term fiscal issues.

22       (2) POLICY SOLUTIONS.—Legislation developed  
23 to address the issues described in paragraph (1) may  
24 include the following:

1 (A) Reforms that limit the growth of enti-  
 2 tlement spending to ensure that the programs  
 3 are fiscally sustainable.

4 (B) Reforms that strengthen the safety net  
 5 functions of entitlement programs.

6 (C) Reforms that make United States tax  
 7 laws more efficient and more conducive to en-  
 8 couraging economic growth.

9 (D) Incentives to increase private savings.

10 (E) Any other reforms designed to address  
 11 the issues described in paragraph (1).

12 (b) OPTIONAL DEVELOPMENT OF COST ESTIMATE  
 13 ALTERNATIVES.—The Commission shall by an affirmative  
 14 vote of 5 members develop not more than 2 methods for  
 15 estimating the cost of legislation as an alternative to the  
 16 method currently used by the Congressional Budget Of-  
 17 fice. Any such alternative method must—

18 (1) be designed to address any shortcomings in  
 19 the method currently used with regard to estimating  
 20 the positive economic effects of legislation; and

21 (2) consider the use of automatic stabilizers or  
 22 triggers to enforce spending and revenue targets, in  
 23 the event that policies based on the alternative meth-  
 24 od fail to achieve targets for outlays and revenues.

1 (c) LIMITATION.—Any alternative method developed  
 2 pursuant to subsection (b) shall generally comply with  
 3 subsections (b), (c), and (d) of section 14.

4 **SEC. 4. INITIAL TOWN-HALL STYLE PUBLIC HEARINGS.**

5 (a) IN GENERAL.—The Commission shall hold at  
 6 least 1 town-hall style public hearing within each Federal  
 7 Reserve district, and shall, to the extent feasible, ensure  
 8 that there is broad public participation in the hearings.

9 (b) HEARING FORMAT.—During each hearing, the  
 10 Commission shall present to the public, and generate com-  
 11 ments and suggestions regarding, the issues described in  
 12 section 3, policies designed to address those issues, and  
 13 tradeoffs between such policies.

14 **SEC. 5. REPORT.**

15 The Commission shall, not later than 1 year after the  
 16 date of enactment of this Act, submit a report to Congress  
 17 and the President containing the following:

18 (1) A detailed description of the long-term fis-  
 19 cal problems faced by the United States.

20 (2) A list of policy options for addressing those  
 21 problems.

22 (3) A summary of comments and suggestions  
 23 generated from the town-hall style public hearings.

24 (4) A detailed statement of any findings of the  
 25 Commission as to public preferences regarding the

1 issues, policies, and tradeoffs presented in the town-  
 2 hall style public hearings.

3 (5) Criteria for the legislative proposal to be de-  
 4 veloped by the Commission.

5 (6) A detailed description of the other activities  
 6 of the Commission.

7 **SEC. 6. LEGISLATIVE PROPOSAL.**

8 (a) IN GENERAL.—Not later than 60 days after the  
 9 date the report is submitted under section 5 and by a vote  
 10 of  $\frac{3}{4}$  of the members, the Commission shall submit a legis-  
 11 lative proposal to Congress and the President designed to  
 12 address the issues described in section 3.

13 (b) PROPOSAL REQUIREMENTS.—The proposal shall,  
 14 to the extent feasible, be designed to—

15 (1) achieve generational equity and long-term  
 16 economic stability;

17 (2) address the comments and suggestions of  
 18 the public; and

19 (3) meet the criteria set forth in the Commis-  
 20 sion report.

21 (c) INCLUSION OF COST ESTIMATE.—The Commis-  
 22 sion shall submit with the proposal—

23 (1) a long-term CBO cost estimate prepared  
 24 under section 14 for the proposal; and

1 (2) if an alternative cost estimate method is de-  
 2 veloped by the Commission, a 50-year cost estimate  
 3 using such method.

4 **SEC. 7. MEMBERSHIP AND MEETINGS.**

5 (a) IN GENERAL.—The Commission shall be com-  
 6 posed of 16 voting members appointed pursuant to para-  
 7 graph (1) and 2 nonvoting members described in para-  
 8 graph (2).

9 (1) VOTING MEMBERS.—The Commission shall  
 10 be composed of 16 voting members of whom—

11 (A) one shall be the Director of the Office  
 12 of Management and Budget;

13 (B) one shall be the Secretary of the  
 14 Treasury;

15 (C) four shall be appointed by the Majority  
 16 Leader of the Senate;

17 (D) three shall be appointed by the Minor-  
 18 ity Leader of the Senate;

19 (E) four shall be appointed by the Speaker  
 20 of the House of Representatives; and

21 (F) three shall be appointed by the Minor-  
 22 ity Leader of the House of Representatives.

23 (2) NONVOTING MEMBERS.—The Comptroller  
 24 General of the United States and the Director of the  
 25 Congressional Budget Office shall each be nonvoting

1 members of the Commission and shall advise and as-  
 2 sist at the request of the Commission.

3 (3) CO-CHAIRPERSONS.—The President shall  
 4 designate 2 Co-Chairpersons of the Commission  
 5 from among the members appointed under para-  
 6 graph (1), one of whom shall be a Republican and  
 7 one of whom shall be a Democrat.

8 (b) LIMITATION AS TO MEMBERS OF CONGRESS.—

9 (1) FOUR MEMBERS OF CONGRESS ON THE  
 10 COMMISSION.—Each appointing authority described  
 11 in subsection (a)(1) who is a Member of Congress  
 12 shall appoint 1 Member of Congress to the Commis-  
 13 sion but may not appoint more than 1 Member of  
 14 Congress to the Commission.

15 (2) CONTINUATION OF VOTING MEMBERSHIP.—

16 In the case of an individual appointed pursuant to  
 17 subsection (a)(1) who was appointed as a Member of  
 18 Congress under paragraph (1), if such individual is  
 19 no longer a Member of Congress they shall no longer  
 20 be eligible to serve on the Commission. Such indi-  
 21 vidual shall be removed from the Commission and  
 22 replaced in accordance with subsection (d)(2).

23 (c) DATE FOR ORIGINAL APPOINTMENT.—The ap-  
 24 pointing authorities described in subsection (a)(1) shall

1 appoint the initial members of the Commission not later  
2 than 30 days after the date of enactment of this Act.

3 (d) TERMS.—

4 (1) IN GENERAL.—The term of each member is  
5 for the life of the Commission.

6 (2) VACANCIES.—A vacancy in the Commission  
7 shall be filled not later than 30 days after the date  
8 on which the vacancy occurs and in the manner in  
9 which the original appointment was made.

10 (e) PAY AND REIMBURSEMENT.—

11 (1) NO COMPENSATION FOR MEMBERS OF COM-  
12 MISSION.—Except as provided in paragraph (2), a  
13 member of the Commission may not receive pay, al-  
14 lowances, or benefits by reason of their service on  
15 the Commission.

16 (2) TRAVEL EXPENSES.—Each member shall  
17 receive travel expenses, including per diem in lieu of  
18 subsistence under subchapter I of chapter 57 of title  
19 5, United States Code.

20 (f) MEETINGS.—The Commission shall meet upon  
21 the call of the Co-Chairpersons or a majority of its voting  
22 members.

23 (g) QUORUM.—Six voting members of the Commis-  
24 sion shall constitute a quorum, but a lesser number may  
25 hold hearings.



1 **SEC. 8. DIRECTOR AND STAFF OF COMMISSION.**

2 (a) DIRECTOR.—

3 (1) IN GENERAL.—Subject to subsection (c)  
4 and to the extent provided in advance in appropria-  
5 tion Acts, the Commission shall appoint and fix the  
6 pay of a director.

7 (2) DUTIES.—The director of the Commission  
8 shall be responsible for the administration and co-  
9 ordination of the duties of the Commission and shall  
10 perform other such duties as the Commission may  
11 require.

12 (b) STAFF.—In accordance with rules agreed upon  
13 by the Commission, subject to subsection (c), and to the  
14 extent provided in advance in appropriation Acts, the di-  
15 rector may appoint and fix the pay of additional personnel.

16 (c) APPLICABILITY OF CERTAIN CIVIL SERVICE  
17 LAWS.—The director and staff of the Commission may be  
18 appointed without regard to the provisions of title 5,  
19 United States Code, governing appointments in the com-  
20 petitive service, and may be paid without regard to the  
21 provisions of chapter 51 and subchapter III of chapter 53  
22 of that title relating to classification and General Schedule  
23 pay rates, except that pay fixed under subsection (a) may  
24 not exceed \$150,000 per year and pay fixed under sub-  
25 section (b) may not exceed a rate equal to the daily equiva-  
26 lent of the annual rate of basic pay for level V of the Exec-

1     utive Schedule under section 5316 of title 5, United States  
2     Code.

3           (d) DETAILEES.—Any Federal Government employee  
4     may be detailed to the Commission without reimbursement  
5     from the Commission, and such detailee shall retain the  
6     rights, status, and privileges of their regular employment  
7     without interruption.

8           (e) EXPERTS AND CONSULTANTS.—

9           (1) IN GENERAL.—Subject to paragraph (2), in  
10     accordance with rules agreed upon by the Commis-  
11     sion and to the extent provided in advance in appro-  
12     priation Acts, the director may procure the services  
13     of experts and consultants under section 3109(b) of  
14     title 5, United States Code, but at rates not to ex-  
15     ceed the daily equivalent of the annual rate of basic  
16     pay for level V of the Executive Schedule under sec-  
17     tion 5316 of title 5, United States Code.

18           (2) EXCLUSION OF LOBBYISTS AND AGENTS OF  
19     FOREIGN GOVERNMENTS.—In no case may any indi-  
20     vidual who is a registered lobbyist or an agent of a  
21     foreign government serve as an expert or a consult-  
22     ant under this subsection.

23           (f) RESOURCES.—The Commission shall have reason-  
24     able access to materials, resources, statistical data, and  
25     other information the Commission determines to be nec-

1   essary to carry out its duties from the Commissioner of  
2   the Social Security Administration, the Administrator of  
3   the Centers for Medicare & Medicaid Services, the Sec-  
4   retary of the Treasury, and other agencies and representa-  
5   tives of the executive and legislative branches of the Fed-  
6   eral Government. The Co-Chairpersons shall make re-  
7   quests for such access in writing when necessary.

8   **SEC. 9. POWERS OF COMMISSION.**

9       (a) **HEARINGS AND EVIDENCE.**—The Commission  
10   may, for the purpose of carrying out this Act, hold such  
11   hearings in addition to the town-hall style public hearings,  
12   sit and act at such times and places, take such testimony,  
13   and receive such evidence as the Commission considers ap-  
14   propriate. The Commission may administer oaths or affir-  
15   mations to witnesses appearing before it.

16       (b) **POWERS OF MEMBERS AND AGENTS.**—Any mem-  
17   ber or agent of the Commission may, if authorized by the  
18   Commission, take any action which the Commission is au-  
19   thorized to take under this section.

20       (c) **MAILS.**—The Commission may use the United  
21   States mails in the same manner and under the same con-  
22   ditions as other departments and agencies of the United  
23   States.

24       (d) **ADMINISTRATIVE SUPPORT SERVICES.**—Upon  
25   the request of the Commission, the Administrator of Gen-

1 eral Services shall provide to the Commission, on a reim-  
 2 bursable basis, the administrative support services nec-  
 3 essary for the Commission to carry out its responsibilities  
 4 under this Act.

5 (e) CONTRACT AUTHORITY.—To the extent provided  
 6 in advance in appropriation Acts, the Commission may  
 7 enter into contracts to enable the Commission to discharge  
 8 its duties under this Act.

9 (f) GIFTS.—The Commission may accept, use, and  
 10 dispose of gifts or donations of services or property.

11 **SEC. 10. TERMINATION.**

12 The Commission shall terminate on the date that is  
 13 the earlier of—

14 (1) 60 days after the Commission submits its  
 15 legislative proposal; or

16 (2) the date on which the Comptroller General  
 17 of the United States determines and publishes in the  
 18 Federal Register a statement that new legislation  
 19 has been enacted that is estimated to reduce the fis-  
 20 cal gap by—

21 (A) 1 percent of gross domestic product,  
 22 measured over the 20-year period beginning  
 23 with the first fiscal year after the enactment of  
 24 such legislation; and

1 (B) 2 percent of gross domestic product,  
2 measured over the 50-year period beginning  
3 with the first fiscal year after the enactment of  
4 such legislation.

5 **SEC. 11. ALTERNATIVE LEGISLATIVE PROPOSAL OF THE**  
6 **PRESIDENT.**

7 The President may, not later than 90 calendar days  
8 after the Commission submits its legislative proposal, sub-  
9 mit to Congress an alternative to the legislative proposal  
10 submitted by the Commission.

11 **SEC. 12. ALTERNATIVE LEGISLATIVE PROPOSALS.**

12 (a) FROM THE COMMITTEE ON THE BUDGET.—The  
13 Committee on the Budget of either House may, in con-  
14 sultation with the relevant committees of their respective  
15 House and not later than 90 calendar days after the Com-  
16 mission submits its legislative proposal, have published in  
17 the Congressional Record an alternative to the legislative  
18 proposal submitted by the Commission.

19 (b) FROM RANKING MEMBER.—The ranking minor-  
20 ity member of the Committee on the Budget of either  
21 House may, not later than 90 calendar days after the  
22 Commission submits its legislative proposal, have pub-  
23 lished in the Congressional Record an alternative to the  
24 legislative proposal submitted by the Commission.

1 **SEC. 13. CONSIDERATION OF LEGISLATION.**

2 (a) INTRODUCTION.—Not later than the fifth legisla-  
3 tive day after the Commission submits its legislative pro-  
4 posal, the majority leader of each House or the majority  
5 leader’s designee shall introduce (by request) the legisla-  
6 tion submitted by the Commission.

7 (b) IN THE HOUSE OF REPRESENTATIVES.—

8 (1) PRIVILEGED CONSIDERATION.—In the  
9 House of Representatives, the legislation shall be re-  
10 ported to the Committee on the Budget, which shall  
11 report the bill without substantive revision. If the  
12 Committee on the Budget has not reported the legis-  
13 lation before the expiration of the 90-day period de-  
14 scribed in section 12, then—

15 (A) that committee shall be discharged  
16 from consideration of the legislation;

17 (B) the legislation shall be placed on the  
18 appropriate calendar; and

19 (C) a motion to proceed to the consider-  
20 ation of the legislation shall be highly privileged  
21 and shall not be debatable, and a motion to re-  
22 consider the vote by which the motion is dis-  
23 posed of shall not be in order.

24 (2) CONSIDERATION.—To the extent not incon-  
25 sistent with this Act, consideration of such legisla-  
26 tion shall be pursuant to the procedures set forth in

1 paragraphs (2), (5), and (6) of section 305(a) of the  
2 Congressional Budget Act of 1974.

3 (3) AMENDMENTS LIMITED.—

4 (A) IN GENERAL.—Except as provided in  
5 subparagraph (B), an amendment to the legis-  
6 lation may not be offered in the House of Rep-  
7 resentatives.

8 (B) PERMITTED AMENDMENTS.—(i) Any  
9 Member may offer, as an amendment in the na-  
10 ture of a substitute, the alternative legislative  
11 proposal submitted by the President.

12 (ii) The chairman of the House Committee  
13 on the Budget may offer, as an amendment in  
14 the nature of a substitute, the alternative legis-  
15 lative proposal published in the Congressional  
16 Record by the House Committee on the Budget.

17 (iii) The ranking minority member of the  
18 House Committee on the Budget may offer, as  
19 an amendment in the nature of a substitute,  
20 the alternative legislative proposal published in  
21 the Congressional Record by such ranking mi-  
22 nority member

23 (C) POINT OF ORDER.—

1 (i) IN GENERAL.—An amendment of-  
2 fered under subparagraph (B) is subject to  
3 a point of order if—

4 (I) the amendment is not accom-  
5 panied by a long-term CBO cost esti-  
6 mate of the amendment or a long-  
7 term revenue estimate of the amend-  
8 ment by the Joint Committee of Tax-  
9 ation (including the information de-  
10 scribed in section 14); or

11 (II) it would increase the deficit  
12 or cause a deficit either for the period  
13 of the first 20 fiscal years beginning  
14 with the first fiscal year after the cur-  
15 rent fiscal year or for the period of  
16 the first 50 fiscal years beginning  
17 with the first fiscal year after the cur-  
18 rent fiscal year, as judged against the  
19 baseline.

20 (ii) BASELINE CALCULATION.—For  
21 purposes of clause (i)(II), the baseline shall  
22 be calculated using the assumption that  
23 the legislation submitted by the Commis-  
24 sion has been enacted into law, subject to  
25 the limitation imposed by section 14(d).



1 (iii) WAIVER OF POINT OF ORDER.—

2 A point of order raised in accordance with  
 3 clause (i) may only be waived or suspended  
 4 in the House of Representatives by a reso-  
 5 lution devoted solely to the subject of  
 6 waiving that point of order.

7 (D) MULTIPLE AMENDMENTS.—If more  
 8 than one amendment is offered under this para-  
 9 graph, then each amendment shall be consid-  
 10 ered separately, and the amendment receiving  
 11 both a majority and the highest number of  
 12 votes shall be the amendment adopted.

13 (4) TRANSMITTAL TO THE SENATE.—If legisla-  
 14 tion passes the House pursuant to this subsection,  
 15 the Clerk of the House of Representatives shall  
 16 cause the legislation to be engrossed, certified, and  
 17 transmitted to the Senate within one calendar day of  
 18 the day on which the legislation is passed. The legis-  
 19 lation shall be referred to the Senate Committee on  
 20 the Budget.

21 (c) IN THE SENATE.—

22 (1) AUTOMATIC DISCHARGE OF SENATE BUDG-  
 23 ET COMMITTEE.—If the Senate Committee on the  
 24 Budget has not reported the legislation before the

1 expiration of the 90-day period described in section  
 2 12, then—

3 (A) the committee shall be discharged from  
 4 consideration of the legislation; and

5 (B) a motion to proceed to the consider-  
 6 ation of the legislation is highly privileged and  
 7 is not debatable.

8 (2) CONSIDERATION.—To the extent not incon-  
 9 sistent with this Act, consideration of such legisla-  
 10 tion shall be pursuant to the procedures set forth in  
 11 paragraphs (1),(2), (5), and (6) of section 305(b) of  
 12 the Congressional Budget Act of 1974.

13 (3) AMENDMENTS LIMITED.—

14 (A) IN GENERAL.—Except as provided in  
 15 subparagraph (B), an amendment to the legis-  
 16 lation may not be offered in the Senate.

17 (B) PERMITTED AMENDMENTS.—(i) Any  
 18 Member may offer, as an amendment in the na-  
 19 ture of a substitute, the alternative legislative  
 20 proposal submitted by the President.

21 (ii) The chairman of the Senate Committee  
 22 on the Budget may offer, as an amendment in  
 23 the nature of a substitute, the alternative legis-  
 24 lative proposal published in the Congressional

1 Record by the Senate Committee on the Budget.  
2 et.

3 (iii) The ranking minority member of the  
4 Senate Committee on the Budget may offer, as  
5 an amendment in the nature of a substitute,  
6 the alternative legislative proposal published in  
7 the Congressional Record by such ranking minority  
8 member.

9 (C) POINT OF ORDER.—

10 (i) IN GENERAL.—An amendment offered  
11 under subparagraph (B) is subject to  
12 a point of order if—

13 (I) the amendment is not accompanied  
14 by a long-term CBO cost estimate of the amendment  
15 or a long-term revenue estimate of the amendment  
16 by the Joint Committee of Taxation (including the information  
17 described in section 14); or

18 (II) it would increase the deficit  
19 or cause a deficit either for the period  
20 of the first 20 fiscal years beginning  
21 with the first fiscal year after the current  
22 fiscal year or for the period of  
23 the first 50 fiscal years beginning  
24  
25

1 with the first fiscal year after the cur-  
 2 rent fiscal year, as judged against the  
 3 baseline.

4 (ii) BASELINE CALCULATION.—For  
 5 purposes of clause (i)(II), the baseline shall  
 6 be calculated using the assumption that  
 7 the legislation submitted by the Commis-  
 8 sion has been enacted into law, subject to  
 9 the limitation imposed by section 14(d).

10 (iii) WAIVER OF POINT OF ORDER.—  
 11 A point of order raised in accordance with  
 12 clause (i) may only be waived or suspended  
 13 in the Senate by an affirmative vote of  $\frac{3}{5}$   
 14 of the Members duly chosen and sworn.

15 (D) MULTIPLE AMENDMENTS.—If more  
 16 than one amendment is offered under this para-  
 17 graph, then each amendment shall be consid-  
 18 ered separately, and the amendment receiving  
 19 both a majority and the highest number of  
 20 votes shall be the amendment adopted.

21 (d) PROHIBITION ON CONCURRENT CONSIDERATION  
 22 OF OTHER BUDGET-RELATED LEGISLATION.—

23 (1) PROHIBITION ON CONCURRENT CONSIDER-  
 24 ATION OF OTHER BUDGET-RELATED LEGISLA-  
 25 TION.—

1 (A) IN GENERAL.—Subject to paragraph  
2 (2), until a bill or joint resolution considered  
3 pursuant to the procedures of this section or a  
4 conference report thereon has been enrolled and  
5 presented to the President of the United States,  
6 it shall not be in order in either the House of  
7 Representatives or the Senate to consider any  
8 bill or joint resolution, amendment or motion  
9 thereto, or conference report thereon that—

10 (i) provides new budget authority for  
11 any fiscal year;

12 (ii) provides for an increase in outlays  
13 for any fiscal year;

14 (iii) provides a decrease in revenues  
15 during any fiscal year; or

16 (iv) provides an increase in the public  
17 debt limit to become effective during any  
18 fiscal year.

19 (B) APPLICATION OF PROHIBITION.—  
20 Clauses (i) through (iv) of subparagraph (A)  
21 shall be applied on a provision-by-provision  
22 basis.

23 (2) EXCEPTIONS.—Paragraph (1) shall not  
24 apply to any—

1 (A) measure under consideration prior to  
 2 the introduction, in either House, of a bill or  
 3 joint resolution considered pursuant to the pro-  
 4 cedures of this section;

5 (B) measure considered after a bill or joint  
 6 resolution considered pursuant to the proce-  
 7 dures of this section has been defeated in either  
 8 House; or

9 (C) general appropriation bill or amend-  
 10 ment thereto, but only to the extent of discre-  
 11 tionary new budget authority provided for the  
 12 budget year or for the first or second fiscal year  
 13 after the budget year.

14 (3) WAIVERS.—

15 (A) HOUSE OF REPRESENTATIVES.—In the  
 16 House of Representatives, if a special rule is  
 17 considered that would waive points of order  
 18 pursuant to paragraph (1), a motion to strike  
 19 the provision waiving such points of order shall  
 20 be in order.

21 (B) SENATE.—In the Senate, a point of  
 22 order properly raised pursuant to paragraph (1)  
 23 shall be waived only by an affirmative vote of  
 24  $\frac{2}{3}$  of the Members duly chosen and sworn.

1       (e) APPLICATION OF CONGRESSIONAL BUDGET  
 2 ACT.—To the extent that they are relevant and not incon-  
 3 sistent with this Act, the provisions of title III of the Con-  
 4 gressional Budget Act of 1974 shall apply in the House  
 5 of Representatives and the Senate to any bill or joint reso-  
 6 lution, any amendment thereto, and any conference report  
 7 thereon that is considered pursuant to this section.

8       (f) RULES OF THE SENATE AND THE HOUSE OF  
 9 REPRESENTATIVES.—This section is enacted by Con-  
 10 gress—

11           (1) as an exercise of the rulemaking power of  
 12 the Senate and the House of Representatives, re-  
 13 spectively, and is deemed to be part of the rules of  
 14 each House, respectively, but applicable only with re-  
 15 spect to the procedure to be followed in that House  
 16 in the case of a bill introduced pursuant to this sec-  
 17 tion, and it supersedes other rules only to the extent  
 18 that it is inconsistent with such rules; and

19           (2) with full recognition of the constitutional  
 20 right of either House to change the rules (so far as  
 21 they relate to the procedure of that House) at any  
 22 time, in the same manner, and to the same extent  
 23 as in the case of any other rule of that House.

1 **SEC. 14. LONG-TERM CBO COST ESTIMATE.**

2 (a) PREPARATION AND SUBMISSION.—When the  
3 Commission, the President, or the Chairman or ranking  
4 minority member of the Committee on the Budget of ei-  
5 ther House submits a written request to the Director of  
6 the Congressional Budget Office for a long-term cost esti-  
7 mate by the Congressional Budget Office (referred to in  
8 this Act as a “long-term CBO cost estimate”) of legisla-  
9 tion proposed under this Act or an amendment referred  
10 to in section 13(b)(3)(B) or section 13(c)(3)(B), the Di-  
11 rector shall prepare the estimate and have it published in  
12 the Congressional Record as expeditiously as possible.

13 (b) CONTENT.—A long-term CBO cost estimate shall  
14 include—

15 (1) an estimate of the cost of each provision (if  
16 practicable) or group of provisions of the legislation  
17 or amendment for the first fiscal year it would take  
18 effect and for each of the 49 fiscal years thereafter;  
19 and

20 (2) a statement of any estimated future costs  
21 not reflected by the estimate described in paragraph  
22 (1).

23 (c) FORM.—To the extent that a long-term CBO cost  
24 estimate presented in dollars is impracticable, the Director  
25 of the Congressional Budget Office may instead present  
26 the estimate in terms of percentages of gross domestic



1 product, with rounding to the nearest  $\frac{1}{10}$  of 1 percent  
2 of gross domestic product.

3 (d) LIMITATIONS ON DISCRETIONARY SPENDING.—

4 A long-term CBO cost estimate shall only consider the ef-  
5 fects of provisions affecting revenues and direct spending  
6 (as defined by the Balanced Budget and Emergency Def-  
7 icit Control Act of 1985), and shall not assume that any  
8 changes in outlays will result from limitations on, or re-  
9 ductions in, annual appropriations.

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